

Ordinary Annual General Meeting in RTX A/S

VAT registration no. 17 00 21 47

27 January 2022

In case of deviations between the Danish and English versions, the Danish version shall apply.

On 27 January 2022, RTX held an ordinary annual general meeting at the Company's address at Strømmen 6, 9400 Nørresundby.

In accordance with the articles of association, the agenda for the annual general meeting was as below:

1. The Board of Director's review of the Company's activities in the past financial year.
2. Presentation of the audited annual report 2020/21 for adoption and resolution on discharge of the Board of Directors and the Executive Board.
3. Resolution as to the utilization of profit or coverage of loss according to the adopted annual report.
4. Election of members to the Board of Directors.
5. Appointment of auditors.
6. Presentation of and advisory vote on the remuneration report.
7. Proposals from the Board of Directors and from shareholders:
 - 7.1 The Board of Directors proposes that the Company's share capital is reduced with a nominal amount of DKK 875,000 by annulment of 175,000 treasury shares of nominal DKK 5 each acquired by the Company through share buy-back programmes.
 - 7.2 Authorization to inform the Danish Business Authority of decisions taken at the Annual General Meeting.
8. Any other business.

Chair of the Board Peter Thostrup welcomed the annual general meeting and informed the annual general meeting that Attorney Malene Krogsgaard, Aalborg was appointed chair of the meeting. Following, Peter Thostrup gave the word to the chair of the meeting.

The chair of the meeting thanked the Board of Directors for the post and informed that the annual general meeting was legally convened, as the notice to convene was announced at the Company's website www.rtx.dk from 4 January 2022 and via company announcement from 4 January 2022. In addition, the notice to convene the annual general meeting was also sent to all shareholders who had a request for this.

The chair of the meeting concluded that the documents mentioned in the articles section 8.1. were available at the company's website, www.rtx.dk, from 4 January 2022.

25.9% of the voting capital including postal votes and proxies was represented at the annual general meeting.

Agenda items 1, 2 og 3

The chair of the meeting suggested that items 1, 2 and 3 of the agenda would be presented together as is customary at the Company's general meetings.

The chair of the meeting gave the floor to the Chair of the Board, Peter Thostrup, who, on behalf of the Board, made a review of the Company's business in the past financial year.

Peter Thostrup presented the Company's annual report and the Board's recommendation of no dividend for the 2020/21 financial year.

Subsequently, shareholders had the opportunity to give their comments.

The General Meeting noted the Board's statement and approved the annual report, the resolution on discharge for the Board of Directors and the Executive Board and the Board of Directors' proposal for profit allocation.

Agenda item 4

The chair of the meeting informed that the Board of Directors suggested re-election of 4 of the 5 current Board members, Peter Thostrup, Jesper Mailind, Lars Christian Tofft and Henrik Schimmell and election of Ellen Andersen and Katja Millard. Christian Engsted did not seek re-election.

No other candidates were proposed, and all the candidates nominated by the Board were elected as members of the Board.

The Board of Directors thus consists of:

Peter Thostrup
Jesper Mailind
Lars Christian Tofft
Henrik Schimmell
Ellen Andersen
Katja Millard
Kurt Heick Rasmussen (elected by the Company's employees)
Kevin Harritsø (elected by the Company's employees)
Flemming Vendbjerg Andersen (elected by the Company's employees)

Agenda item 5

The Board of Directors proposed re-election of the company's auditors, Deloitte, State Authorized Public Accountant.

There were no other proposals, and Deloitte, State Authorized Public Accountant was re-elected.

Agenda item 6

The Company has prepared a 2020/21 remuneration report, which according to applicable legislation is presented to the annual general meeting for an advisory vote.

The Board of Directors recommended that the annual general meeting approves the Company's 2020/21 remuneration report in the advisory vote.

The result of the advisory vote was that 1,307,948 votes were for approval, corresponding to 62.0% of the votes cast, and 799,985 votes were against approval, corresponding to 38.0% of the votes cast.

Agenda item 7.1

The Board of Directors proposed that the Company's share capital is reduced with a nominal amount of DKK 875,000 from DKK 43,214,190 to DKK 42,339,190 by annulment of 175,000 treasury shares of nominal DKK 5 each acquired by the Company through share buy-back programmes.

Legally considered, the reduction of the share capital is considered to be a distribution to the shareholders, as the amount by which the share capital is reduced has been paid to the Company's shareholders for shares acquired as part of share buyback programs for a total amount of DKK 32,516,774, which means that in addition to the nominal capital reduction DKK 31,641,774 has been paid to the shareholders, cf. section 188, article 1, no. 2.

The capital reduction is effectuated at a premium at DKK 185.8 corresponding to an average price at which each share with a nominal value of DKK 5 has been repurchased.

As a consequence of this, the Board of Directors proposed section 4.1 of the articles of association to be amended as following:

"The Company's share capital amounts to DKK 42,339,190 divided into shares of DKK 5 or multiples thereof."

Before the capital reduction is implemented, the Company's creditors will be encouraged via the Danish Business Authority's IT system to notify any possible claims within a deadline of 4 weeks, cf. section 192, subsection 1. The implementation of the capital reduction and the consequent amendment of the articles of association will be registered with the Danish Business Authority after the expiry of the 4 weeks.

The General Meeting unanimously adopted the proposal of the Board of Directors.

As 2/3 of the Company's share capital was not represented at the annual general meeting, the proposal shall be adopted at an extraordinary general meeting pursuant to item 10.3 of the articles of association.

Agenda item 7.2

The Board of Directors proposed that Attorney Henrik Møgelmoose is authorized to inform the Danish Business Authority of any decisions taken at the annual general meeting and in this connection to make any changes and addendums to the decisions and the Company's articles of association that the Danish Business Authority may require to register the decisions.

The General Meeting unanimously adopted the proposal of the Board of Directors.

Agenda item 8

Shareholders had the opportunity to comment and ask questions.

The chair of the meeting then stated that the agenda of the meeting had been concluded and adjourned the general meeting.