

Ordinary Annual General Meeting in RTX A/S

VAT registration no. 17 00 21 47

28 January 2021

In case of deviations between the Danish and English versions, the Danish version shall apply.

On 28 January 2021, RTX held an ordinary annual general meeting at the Company's address at Strømmen 6, 9400 Nørresundby.

In accordance with the articles of association, the agenda for the annual general meeting was as below:

1. The Board of Director's review of the Company's activities in the past financial year.
2. Presentation of the audited annual report 2019/20 for adoption and resolution on discharge of the Board of Directors and the Executive Board.
3. Resolution as to the utilization of profit or coverage of loss according to the adopted annual report.
4. Election of members to the Board of Directors.
5. Appointment of auditors.
6. Presentation of and advisory vote on the remuneration report.
7. Proposals from the Board of Directors and from shareholders:
 - 7.1 Proposed amendment of article 5.3 of the Company's Articles of Association regarding a central securities depository.
 - 7.2 Proposed amendment of article 5.4 of the Company's Articles of Association regarding the keeper of the Company's register of shareholders.
 - 7.3 Proposed amendment of Article 6.2 of the Company's Articles of Association regarding authorization to the Board of Directors to resolve to hold partial or full electronic general meetings.
 - 7.4 Authorization to inform the Danish Business Authority of decisions taken at the Annual General Meeting.
8. Any other business.

Chairman Peter Thostrup welcomed the annual general meeting and informed that as explained in the notice to convene the annual general meeting the assembly restrictions due to Covid-19 meant that shareholders were encouraged to give power of attorney/proxy or vote by correspondence and that the shareholders also were encouraged to follow the Annual General Meeting via live-stream available from the Company's website and thus not attend the meeting physically.

Further, Peter Thostrup informed the annual general meeting that Attorney Malene Krogsgaard, Aalborg was appointed chairman of the meeting. Following Peter Thostrup gave the word to the chairman of the meeting.

The chairman of the meeting thanked the Board of Directors for the post and informed that the annual general meeting was legally convened, as the notice to convene was announced at the Company's website www.rtx.dk from 5 January 2021 and via company announcement from 5 January 2021. In addition, the notice to convene the annual general meeting was also sent to all shareholders who had a request for this.

The chairman of the meeting concluded that the documents mentioned in the articles section 8.1. were available at the company's website, www.rtx.dk, from 5 January 2021.

Agenda items 1, 2 og 3

The chairman of the meeting suggested that items 1, 2 and 3 of the agenda would be presented together as is customary at the Company's general meetings.

The chairman of the meeting gave the floor to the Chairman of the Board of Directors, Peter Thostrup, who, on behalf of the Board, made a review of the Company's business in the past financial year.

Peter Thostrup presented the Company's annual report and the Board's recommendation of a dividend of DKK 2.50 per share for the 2019/20 financial year.

The chairman of the meeting noted that the Company's auditors, Deloitte, made an editorial amendment in the auditor's report compared to the published annual report. The amendment is only an editorial change that has no bearing on the financial statements, neither in the form of changes in the reported figures nor changes in Deloitte's conclusion that the financial statements are true and fair.

Deloitte's editorial amendment concerns the fact that in page 47 of the annual report it was stated that Deloitte was elected as the Company's auditors for the first time in 1993/94. This is correct, however, according to the current interpretation of the disclosure requirement, the first year of the auditors' election is when the auditors are covered by the auditor rotation rules. For RTX, this is in connection with the stock exchange listing. The corrected annual report with the correct auditor's report has been available on RTX's website since January 25, 2021.

Subsequently, shareholders had the opportunity to give their comments.

The General Meeting noted the Board's statement and approved the annual report, the resolution on discharge for the Board of Directors and the Executive Board and the Board of Directors' proposal for profit allocation.

Agenda item 4

The chairman of the meeting informed that the Board of Directors suggested re-election of the 5 current Board members, Peter Thostrup, Jesper Mailind, Christian Engsted, Lars Christian Tofft and Henrik Schimmell.

No other candidates were proposed, and all the candidates nominated by the Board were elected as members of the Board.

The Board of Directors thus consists of:

Peter Thostrup
Jesper Mailind
Christian Engsted
Lars Christian Tofft
Henrik Schimmell
Kurt Heick Rasmussen
Kevin Harritsø
Flemming Vendbjerg Andersen

Agenda item 5

The Board of Directors proposed re-election of the company's auditors, Deloitte, State Authorized Public Accountant.

There were no other proposals, and Deloitte, State Authorized Public Accountant was re-elected.

Agenda item 6

The Company has prepared a 2019/20 remuneration report, which according to applicable legislation is presented for the first time to the Annual General Meeting for an advisory vote. The Board of Directors noted that the remuneration report has been prepared to comply with applicable rules and corporate governance recommendations and with a view to further enhance transparency in remuneration reporting. The report covers remuneration awarded or due during the financial year 2019/20 to the Company's Board of Directors and Executive Board. The Executive Board includes executive management members registered as such with the Danish Business Authority. The 2019/20 remuneration report is available on the Company's website, www.rtx.dk/RemunerationReport.

The Board of Directors recommended that the Annual General Meeting approves the Company's 2019/20 remuneration report in the advisory vote.

The result of the advisory vote was that 1,546,834 votes were for approval, corresponding to 60.15% of the votes cast, and 1,024,876 votes were against approval, corresponding to 39.85% of the votes cast.

Agenda item 7.1

The Board of Directors proposed that article 5.3 of the Articles of Association regarding the central securities depository for the Company is updated due to the Company's central securities depository being part of a merger and thus having an updated name and CVR no. The proposal is that the updated article 5.3 of the Articles of Association, if approved, will read as follows: "The corporate stocks are listed on Nasdaq Copenhagen A/S and are issued through VP Securities A/S, VAT no. 21599336. Rights relating to the stocks shall be reported to VP Securities A/S."

The General Meeting unanimously adopted the proposal of the Board of Directors.

As 2/3 of the Company's share capital was not represented at the annual general meeting, the proposal shall be adopted at an extraordinary general meeting pursuant to item 10.3 of the articles of association.

Agenda item 7.2

The Board of Directors proposed that article 5.4 of the Articles of Association regarding the keeper of the Company's register of shareholders is updated due to the Company's keeper of the register being part of a merger and thus having an updated name and CVR no. The proposal is that the updated article 5.4 of the

Articles of Association, if approved, will read as follows: "The Board of Directors shall arrange for keeping of a capital stock register of all stocks of the Company. The register of shareholders will be kept and maintained on behalf of the Company by VP Securities A/S, VAT no. 21599336."

The General Meeting unanimously adopted the proposal of the Board of Directors.

As 2/3 of the Company's share capital was not represented at the annual general meeting, the proposal shall be adopted at an extraordinary general meeting pursuant to item 10.3 of the articles of association.

Agenda item 7.3

The Board of Directors proposed that article 6.2 of the Articles of Association regarding the venue for the general meetings be amended to allow for the possibility that general meetings may be held partially or fully by electronic means. Specifically, and with reference to the ongoing COVID-19 pandemic and the legislative responses to restrict larger physical gatherings, the Board of Directors proposed to adopt a new Article 6.2 of the Articles of Association authorizing the Board of Directors to decide that general meetings may be held partially or fully by electronic means. In this context, the Board of Directors notes that it plans to continue to hold its general meetings with the possibility of physical attendance and to therefore apply the authorisation only when the Board of Directors considers it necessary or appropriate, e.g. with a view to observe legislative restrictions or recommendations from public authorities in connection with pandemics or other extraordinary events. If approved, Article 6.2 of the Company's Articles of Association will be amended to the following: "The Company's General Meetings are to be convened in the Company's municipality of registration. The Board of Directors may decide that a General Meeting be held as either a partial or full electronic General Meeting in accordance with the relevant provisions of the Danish Companies Act. In case of an electronic General Meeting, shareholders may participate through dedicated internet-based solutions. Further information on the procedures for electronic attendance and participation, including technical requirements and requirements for identification purposes, will in such case be made available on the company's website and in the relevant notices convening the General Meeting."

The proposal of the Board of Directors was adopted by the General Meeting with 2,568,357 votes for, corresponding to 99.87% of the votes cast, and 3,353 votes against, corresponding to 0.13% of the votes cast.

As 2/3 of the Company's share capital was not represented at the annual general meeting, the proposal shall be adopted at an extraordinary general meeting pursuant to item 10.3 of the articles of association.

Agenda item 7.4

The Board of Directors proposed that Attorney Henrik Møgelmoose is authorized to inform the Danish Business Authority of any decisions taken at the Annual General Meeting and in this connection to make any changes and addendums to the decisions and the Company's Articles of Association that the Danish Business Authority may require to register the decisions.

The General Meeting unanimously adopted the proposal of the Board of Directors.

Agenda item 8

Shareholders had the opportunity to comment and ask questions.

The chairman of the meeting then stated that the agenda of the meeting had been concluded and adjourned the General Meeting.