

## Announcement

### To Nasdaq Copenhagen A/S and the press

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## RTX is upgrading and narrowing financial outlook for 2018/19

As RTX has had strong revenue growth in Q3 (which ended 30 June 2019), and as the order intake and forecast for Q4 up until now is also solid, RTX adjusts its financial expectations for the 2018/19 financial year.

RTX will, as previously communicated, release its interim Q3 2018/19 report on 27 August 2019, however, we can report the following preliminary numbers for Q3 2018/19 and the first nine months (9M) of 2018/19:

- Expected revenue level: Q3 2018/19: DKK 148 million; 9M 2018/19: DKK 403 million
- Expected EBITDA level: Q3 2018/19: DKK 29 million; 9M 2018/19: DKK 63 million
- Expected EBIT level: Q3 2018/19: DKK 26 million; 9M 2018/19: DKK 53 million

Both business units, Business Communications and Design Services, have seen significant revenue growth in Q3 and both have solid order intake for Q4. The growth and order intake in Business Communications are partly the result of the new major framework agreements announced during 2017/18. In Design Services, the growth and order intake are especially within product sales in line with the strategy to grow recurring revenue in the business unit.

Based on the growth and order intake, the expected revenue in 2018/19 is adjusted from previously DKK 520-550 million to DKK 550-565 million, expected EBITDA is adjusted from previously DKK 85-100 million to DKK 90-100 million and expected EBIT is adjusted from previously DKK 65-80 million to DKK 77-87 million.

Guidance overview financial year 2018/19:

	Original outlook for 2018/19	Updated outlook for 2018/19
Revenue	DKK 520-550 million	DKK 550-565 million
EBITDA	DKK 85-100 million	DKK 90-100 million
EBIT	DKK 65-80 million	DKK 77-87 million

The above statements on RTX A/S' future conditions, including in particular, future revenue and operating profit (EBITDA and EBIT), reflect management's current outlook and carry some uncertainty. These statements can be affected by a number of risks and uncertainties, which mean that actual developments can be different from the indicated outlook. These risks and uncertainties include – but are not limited to – general business and economic conditions, dependence on partners, the time of delivery of components and foreign exchange and interest rate fluctuations.

As mentioned, RTX will release its interim report for Q3 2018/19 on 27 August 2019 with further details on the performance in the third quarter and will host an investor and analyst meeting on 30 August 2019 at 9.00 am at ABG Sundal Collier, Forbindelsesvej 12, 2100 Copenhagen.

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