

Ordinary Annual General Meeting in RTX A/S

VAT registration no. 17 00 21 47

24 January 2019

In case of deviations between the Danish and English versions, the Danish version shall apply.

On 24 January 2019, RTX held an ordinary annual general meeting at the company's address at Strømmen 6, 9400 Nørresundby.

In accordance with the articles of association, the agenda for the annual general meeting was as below:

1. The Board of Director's review of the Company's activities in the past financial year.
2. Presentation of the audited annual report 2017/18 for adoption and resolution on discharge of the Board of Directors and the Executive Board.
3. Resolution as to the utilization of profit or coverage of loss according to the adopted annual report.
4. Election of members to the Board of Directors.
5. Appointment of auditors.
6. Proposals from the Board of Directors
 - 6.1. The Board of Directors proposes that the Articles of Association are amended so that the Company's shares are changed from bearer shares to shares registered to names. In accordance with the Companies Act it is no longer possible to issue bearer shares. Therefore, the Board of Directors proposes that the Articles of Association are amended to:
Articles section 5.1 is amended to: "The Company's shares are issued as shares registered to a name and listed in the Company's register og shareholders".
Articles section 6.5 is amended to: the clause " The notice is also sent via the Danish Business Authority's it-system" is deleted, as the notice via the Danish Business Authority's it-system is not required when the company's shares are issued as shares registered to names. No other amendments are made to section 6.5.

6.2. The Board of Directors proposes that the following section 5.A is included in the Articles of Association:

“5.A Capital increase

5.A.1 Until January 23, 2024, the Board of Directors are authorized to increase the Company's share capital one or more times with a maximum of nominal DKK 8,900,000. without pre-emption rights for the Company's existing shareholders. However, the Board of Directors may not utilize the authorization for an amount exceeding 20% of the outstanding share capital at the time of the exercise of the authorization. The increase shall be at market value and against cash deposit, non-cash contribution and/or conversion of debt.

5.A.2 Shares issued pursuant to the authorization in section 5.A.1 shall be negotiable instruments and shall be issued in the name and registered in the Company's register of shareholders. There shall be no restrictions on the transferability of the new shares. The new shares shall have the same rights as the Company's existing shares. The new shares shall be entitled to dividends and other rights in the Company from the date determined by the Board of Directors in the increase.

5.A.3 The Board of Directors is authorized to define the conditions for a capital increase pursuant to the authorization in section 5.A.1. Furthermore, the Board of Directors is authorized to make necessary changes to the Articles of Association as a result of the Board's use of the authorization in section 5.A.1.

6.3. The Board of Directors has received a proposal from shareholder Steen Moeller, Ebeltoft that the age limited for board members given in article 11.5 is deleted and consequently section 11.5 is deleted in its entirety.

6.4. The Board of Directors proposes that Attorney Henrik Møgelmoose is authorized to inform the Danish Business Authority of any decisions taken at the Annual General Meeting and in this connection to make any changes and addendums to the decisions and the Company's Articles of Association that the Danish Business Authority may require to register the decisions.

7. Any other business.

Chairman Peter Thostrup welcomed the annual general meeting and informed that Attorney Malene Krogsgaard, Aalborg was appointed chairman of the meeting. Following Peter Thostrup gave the word to the chairman of the meeting.

The chairman of the meeting thanked the Board of Directors for the post and informed that the annual general meeting was legally convened, as the notice was announced at the company's website www.rtx.dk from 21 December 2018 and via the Danish Business Authority's IT system from 21 December 2018.

In addition, the convening of the annual general meeting was also sent to all shareholders who had a request for this. A company announcement was issued on 21 December 2018.

The chairman of the meeting concluded that the documents mentioned in the articles section 8.1. were available at the company's website www.rtx.dk from 21 December 2018.

Agenda items 1, 2 og 3

The chairman of the meeting suggested that items 1, 2 and 3 of the agenda would be presented together. No shareholders opposed to the suggestion.

The chairman of the meeting gave the word to Chairman of the Board Peter Thostrup, who, on behalf of the Board, accounted for the company's business in the past financial year.

Peter Thostrup presented the company's annual report and the Board's recommendation of a dividend of DKK 2.00 per share for the 2017/2018 financial year.

Subsequently, shareholders had the opportunity to give their comments.

The General Meeting noted the Board's statement and approved the annual report, the resolution on discharge for the Board of Directors and the Executive Board and the Board of Directors' proposal for profit allocation.

Agenda item 4

The chairman of the meeting informed that the Board of Directors suggested re-election of 4 of the 5 current Board members, Peter Thostrup, Jesper Mailind, Christian Engsted and Lars Tofft and a new election of Henrik Schimmell. Jens Hansen had announced that he was not available for election.

There were no proposals for other candidates, after which all the candidates nominated by the Board were elected as members of the Board.

The Board of Directors members elected by the general meeting consists of:

Peter Thostrup

Jesper Mailind

Christian Engsted

Lars Christian Tofft

Henrik Schimmell

The chairman of the meeting noted that in addition to the members elected by the general meeting, the Board also consists of employee-elected representatives.

Agenda item 5

The Board of Directors proposed re-election of the company's auditor, Deloitte, State Authorized Public Accountant.

There were no other proposals, and Deloitte, State Authorized Public Accountant was re-elected.

Agenda item 6.1

The Board of Directors proposes that the Articles of Association are amended so that the Company's shares are changed from bearer shares to shares registered to names. In accordance with the Companies Act it is no longer possible to issue bearer shares. Therefore, the Board of Directors proposes that the Articles of Association are amended to:

Articles section 5.1 is amended to: "The Company's shares are issued as shares registered to a name and listed in the Company's register of shareholders".

Articles section 6.5 is amended to: the clause "The notice is also sent via the Danish Business Authority's it-system" is deleted, as the notice via the Danish Business Authority's it-system is not required when the company's shares are issued as shares registered to names. No other amendments are made to section 6.5.

The General Meeting unanimously adopted the proposal of the Board.

As 2/3 of the company's share capital was not represented at the annual general meeting, the proposal pursuant to item 10.3 of the articles of association should be adopted at an extraordinary general meeting.

Agenda item 6.2

The Board of Directors proposes that the following section 5.A is included in the Articles of Association:

"5.A Capital increase

5.A.1 Until January 23, 2024, the Board of Directors are authorized to increase the Company's share capital one or more times with a maximum of nominal DKK 8,900,000. without pre-emption rights for the Company's existing shareholders. However, the Board of Directors may not utilize the authorization for an amount exceeding 20% of the outstanding share capital at the time of the exercise of the authorization. The increase shall be at market value and against cash deposit, non-cash contribution and/or conversion of debt.

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5.A.3 The Board of Directors is authorized to define the conditions for a capital increase pursuant to the authorization in section 5.A.1. Furthermore, the Board of Directors is authorized to make necessary

changes to the Articles of Association as a result of the Board's use of the authorization in section 5.A.1.

The General Meeting adopted the proposal of the Board with 84% of the votes for and 16% of the votes against.

As 2/3 of the company's share capital was not represented at the annual general meeting, the proposal pursuant to item 10.3 of the articles of association should be adopted at an extraordinary general meeting.

Agenda item 6.3

The Board of Directors has received a proposal from shareholder Steen Moeller, Ebeltoft that the age limited for board members given in article 11.5 is deleted and consequently section 11.5 is deleted in its entirety.

The General Meeting unanimously adopted the proposal of the shareholder.

As 2/3 of the company's share capital was not represented at the annual general meeting, the proposal pursuant to item 10.3 of the articles of association should be adopted at an extraordinary general meeting.

Agenda item 6.4

The Board of Directors proposes that Attorney Henrik Møgelmoose is authorized to inform the Danish Business Authority of any decisions taken at the Annual General Meeting and in this connection to make any changes and addendums to the decisions and the Company's Articles of Association that the Danish Business Authority may require to register the decisions.

The General Meeting unanimously adopted the proposal of the Board.

Agenda item 7

Shareholders had the opportunity to comment and ask questions.

The chairman of the meeting then stated that the agenda of the meeting was fulfilled and thanked for a good meeting and raised the general meeting.