

Ordinary Annual General Meeting in RTX A/S

VAT registration no. 17 00 21 47

25 January 2018

In case of deviations between the Danish and English versions, the Danish version shall apply.

On 25 January 2018, RTX held an ordinary annual general meeting at the company's address at Strømmen 6, 9400 Nørresundby.

In accordance with the articles of association, the agenda for the annual general meeting was as below:

1. The Board of Director's review of the Company's activities in the past financial year.
2. Presentation of the audited annual report 2016/17 for adoption and resolution on discharge of the Board of Directors and the Executive Board.
3. Resolution as to the utilization of profit or coverage of loss according to the adopted annual report.
4. Election of members to the Board of Directors.
5. Appointment of auditors.
6. Proposals from the Board of Directors

6.1. The Board of Directors proposes that the Company's share capital is reduced with an amount of nominal DKK 1,000,000 from DKK 45,714,190 to DKK 44,714,190 by annulment of 200,000 treasury shares acquired by the Company in the share repurchase programme and that article 4.1 of the Articles of Association is consequently amended to: "The Company's share capital amounts to DKK 44,714,190 divided in shares at DKK 5 or multiples hereof."

6.2 The Board of Directors proposes that until 24 January 2023, the Board of Directors is granted permission to authorize the Company to acquire treasury shares for a nominal value of DKK 4,400,000 (equivalent to approx. 10% of the Company's share capital at the time of the authorization). The Company's holding of treasury shares after the acquisition must not exceed 10% of the share capital at the time. The acquisition price must not deviate by more than 10% from the share price at Nasdaq Copenhagen at the time of the acquisition.

6.3 The Board of Directors proposes to change the language version of the annual report from Danish to English. A full report will not be available in Danish, however a resume in Danish will be published at the same time as the full report in English. The Articles of Association is consequently amended with a new section 15.2: "The Company's annual and interim reports are written and published in English."

6.4 The Board of Directors proposes that article 14.1 of the Articles of Association (the Company's provisions regulating the powers to bind the company) is amended to: *The company is subscribed by two directors together or by one director in association with a member of the Board of Directors or by 5 members of the Board of Directors in association or by the entire Board of Directors.*

6.5 The Board of Directors proposes that Attorney Henrik Møgelmoose is authorized to inform the Danish Business Authority of any decisions taken at the Annual General Meeting and in this connection to make any changes and addendums to the decisions and the Company's Articles of Association that the Danish Business Authority may require to register the decisions.

7. Any other business.

Chairman Peter Thostrup welcomed the annual general meeting and informed that Attorney Malene Krogsgaard, Aalborg was appointed chairman of the meeting. Following Peter Thostrup gave the word to the chairman of the meeting.

The chairman of the meeting thanked the Board of Directors for the post and informed that the annual general meeting was legally convened, as the notice was announced at the company's website www.rtx.dk from 3 January 2018 and via the Danish Business Authority's IT system from 3 January 2018. In addition, the convening of the annual general meeting was also sent to all shareholders who had a request for this. A company announcement was issued on 3 January 2018.

The chairman of the meeting concluded that the documents mentioned in the articles section 8.1. were available at the company's website www.rtx.dk from 3 January 2018.

Agenda items 1, 2 og 3

The chairman of the meeting suggested that items 1, 2 and 3 of the agenda would be presented together. No shareholders opposed to the suggestion.

The chairman of the meeting gave the word to Chairman of the Board Peter Thostrup, who, on behalf of the Board, accounted for the company's business in the past financial year.

Peter Thostrup presented the company's annual report and the Board's recommendation of a dividend of DKK 2.00 per share for the 2016/2017 financial year.

Subsequently, shareholders had the opportunity to give their comments.

The General Meeting noted the Board's statement and approved the annual report, the resolution on discharge for the Board of Directors and the Executive Board and the Board of Directors' proposal for profit allocation.

Agenda item 4

The chairman of the meeting informed that the Board of Directors suggested re-election of the 5 current Board members, Peter Thostrup, Jesper Mailind, Jens Hansen, Christian Engsted and Lars Tofft.

There were no proposals for other candidates, after which all the candidates nominated by the Board were re-elected as members of the Board.

The general meeting elected by the Board of Directors consists of:

Peter Thostrup

Jesper Mailind

Jens Hansen

Christian Engsted

Lars Christian Tofft

The chairman of the meeting noted that in addition to the members elected by the general meeting, the Board also consists of employee-elected representatives.

Agenda item 5

The Board of Directors proposed re-election of the company's auditor, Deloitte, State Authorized Public Accountant.

There were no other proposals, and Deloitte, State Authorized Public Accountant was re-elected.

Agenda item 6.1

The Board of Directors proposed that the company's share capital be reduced by a nominal amount of DKK 1,000,000 from DKK 45,714,190 to DKK 44,714,190 by cancellation of 200,000 treasury shares acquired as part of its share repurchase programme. Therefore, the Board proposed that item 4.1 of the articles of association is amended as follows: "The company's share capital amounts to DKK 44,714,190 divided into shares of DKK 5 or multiples thereof."

The General Meeting unanimously adopted the proposal of the Board.

As 2/3 of the company's share capital was not represented at the annual general meeting, the proposal pursuant to item 10.3 of the articles of association shall be adopted at an extraordinary general meeting.

Agenda item 6.2

The Board of Directors proposed that the Board of Directors be authorized in the period until 24 January 2023 to allow the company to acquire own shares within a total nominal value of DKK 4,400,000.00 (corresponding to approximately 10% of the share capital at the time of authorization). The purchase price may not differ by more than 10% from the price quoted on the acquisition date for the shares in Nasdaq Copenhagen.

The General Meeting unanimously adopted the proposal of the Board.

Agenda item 6.3

The Board of Directors proposed to change the language for the financial reporting from Danish to English. There will not be any announcements in Danish, but a summary of Danish will be published simultaneously with the full version in English. As a consequence, the Board proposed to insert the following as a new item 15.2 of the company's articles of association: "The company's annual reports and the / annual reports must be prepared and presented in English.

The General Meeting adopted the Board's proposal with 97% for and 3% against.

Agenda item 6.4

The Board of Directors proposed that the Articles 14.1 of the Articles of Association is amended as follows:
" The company shall be bound by two directors together or by one director in association with a member of the Board of Directors or by 5 members of the Board of Directors in association or by the entire Board of Directors."

The General Meeting unanimously adopted the proposal of the Board.

As 2/3 of the company's share capital was not represented at the annual general meeting, the proposal pursuant to item 10.3 of the articles of association should be adopted at an extraordinary general meeting.

Agenda item 6.5

The Board of Directors proposed that Attorney Henrik Møgelmoose is authorized to report amendments adopted at the annual general meeting to the Danish Business Authority, and to make amendments to the Company's Articles of Association, which the Danish Business Authority may require to register.

The General Meeting unanimously adopted the proposal of the Board

Agenda item 7

Shareholders had the opportunity to comment and ask questions.

The chairman of the meeting then stated that the agenda of the meeting was fulfilled and thanked for a good meeting and raised the general meeting.