

Announcement

To the Copenhagen Stock Exchange and the press

*Nørresundby, Denmark 16 November 2000
Stock Exchange Statement no. 8/2000*

RTX Telecom signs its first significant CDMA mobile phone development contract with a major terminal manufacturer

In the course of the 1999/2000 financial year, RTX Telecom implemented an extensive self-financed R&D effort relating to CDMA technology, which is important for mobile telephony intended for the North American market. CDMA technology is expected to form the "springboard" for the next generation (3G) in mobile telephony.


This CDMA-related development work has been conducted in a highly focused manner, with the application of significant resources in terms of development engineer manpower. As a result, RTX Telecom has been able to build up a CDMA technology platform with a strong emphasis on both price and functionality, and to do so within a relatively short period of time. This in turn has led to considerable interest being shown by several terminal manufacturers.

RTX Telecom succeeded in securing a large R&D contract with one of the leading terminal manufacturers within this sector. This step constitutes an important breakthrough for RTX Telecom.

The contract represents a significant sum, and the work involved is expected to extend to the end of the year 2001, with an effect on both turnover and earnings in the 2000/01 and 2001/02 financial years.

For RTX Telecom, it is extremely satisfying that this intensive and highly focused CDMA effort has so soon resulted in a development contract that generates revenue for the company. At the same time, the general interest shown in this work gives RTX Telecom good ground to expect that, in the coming months, several other manufacturers of CDMA terminals will select the company's CDMA technology platform as part of a path to the rapid and efficient introduction of new product types.

With regards
RTX Telecom A/S


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Please contact managing director Jørgen Elbæk on +45 96 32 23 00 for answers to any questions and for further information.
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