

Announcement

To the Copenhagen Stock Exchange and the press

*Noerresundby, Denmark, June 8, 2000
Release No. 004/2000*

The Offer of Shares in RTX Telecom A/S has been Subscribed 14 Times

The IPO and offer of a total of 3,565,000 shares in RTX Telecom has been received with considerable interest from Danish and international institutional investors and from retail investors in Denmark.

The offer price has been fixed at DKK 185 per share at the top of the indicated price range of DKK 150-185 per share resulting in a total offer size of DKK 660 million. The offer was subscribed more than 14 times.

The shares offered comprise:

- 1,750,000 new shares issued by the company generating net proceeds for RTX Telecom of approximately DKK 300 million and increased to 9.085.592 the total number of issued shares in the company; and
- 1,815,000 existing shares offered for sale by the company's founders and National Semiconductor (together the "Selling Shareholders").

The size of the offer may be increased by Alfred Berg, on behalf of the managers of the offer, Alfred Berg and Carnegie, from 3,565,000 shares up to 4,100,000 shares until July 7, 2000 through the exercise of an over-allotment option of up to 535,000 additional existing shares provided by National Semiconductor solely to cover any over-allotment of shares.

If the over-allotment option is exercised in full the total size of the offer will be increased to DKK 759 million and the Selling Shareholders will hold approximately 4,910,000 shares corresponding to approximately 54% of the company's share capital.

The shares have been placed with a large number of Danish and international institutional investors and with approximately 4,500 retail investors in Denmark. Approximately 40% of the shares were placed in Denmark and approximately 60% were placed with international investors.

Due to the considerable interest received from retail investors in Denmark it has been decided to reduce the allocation of shares to retail investors so that investors offering to purchase up to 75 shares will be allocated the full amount of shares. Retail investors offering to purchase more than 75 shares will be allocated 75 shares and 10% of the amount of shares exceeding 75 shares.

In connection with the offer the managing director Jørgen Elbæk concludes: "We are pleased with the great interest and trust we have been met with during the IPO process. The proceeds will significantly strengthen the company's financial resources and enable us to develop and support RTX Telecom's position as the leading developer of turnkey solutions to manufacturers of wireless communication equipment".

The share distribution has been approved by the Copenhagen Stock Exchange and the shares' first day of listing on the Copenhagen Stock Exchange will be today, Thursday 8 June 2000 at 10:00 am. Registration of the allocated shares in the investor's account with the Danish Securities Centre will take place against payment on 14 June 2000.

RTX Telecom A/S

Poul Lind
Chairman of the Board of Directors

Jørgen Elbæk
Managing Director

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RTX Telecom's homepage: www.rtx.dk