

Announcement

To the Copenhagen Stock Exchange and the press

*Nørresundby 17 May 2000
Stock Exchange Announcement no. 2/2000*

Flotation of RTX Telecom A/S - Offering Circular to be published today.

RTX Telecom A/S is applying for its shares to be listed on the Copenhagen Stock Exchange as from 8 June 2000. As explained in greater detail in the announcement of 2 May 2000, the IPO forms part of RTX Telecom's growth strategy and serves the principal purpose of securing funds for the continued development of leading technological solutions to major international manufacturers of wireless communication equipment.

The Offer

A total of 3,565,000 shares of DKK 5 nominal value each will be offered in connection with the IPO. The Offer comprises 1,815,000 existing shares and 1,750,000 new shares. Including a green shoe of up to 535,000 existing shares to cover any over-allotment of Shares, the offer would comprise 45 per cent of the company's shares. The selling shareholders are the company's six Danish principal shareholders and National Semiconductor of the USA.

The offer, which comprises a public offer in Denmark and an offer to Danish and international institutional investors, is managed by a group of underwriters consisting of Alfred Berg (Lead Manager and Bookrunner) and Carnegie (Co-lead Manager).

The offer is made under the bookbuilding method, and it is expected that the price range for the offer will be announced on Wednesday 24 May 2000. The offer period commences on 25 May 2000 and closes on 7 June 2000 at 4:00 pm Copenhagen time unless the offer is closed earlier. However, the Offer will not be closed before 25 May at 4:00 p.m., Copenhagen time, at the earliest.

It is expected that the settlement price and the basis of allocation will be announced on 8 June 2000. Furthermore, it is expected that the Shares will be listed on the Copenhagen Stock Exchange on 8 June 2000 and that dealings will begin on that date.

RTX Telecom A/S

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Investor presentations

In connection with the IPO, an investor presentation will be held on:

Wednesday 24 May 2000 at 8.30 am at
Dansk Arkitektur Center
Gammel Dok
Strandgade 27 B
DK-1402 Copenhagen K

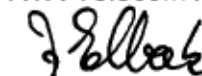
Poul Lind, the company's Chairman, Jørgen Elbæk, Managing Director and Klaus Albeck, Head of Product Development, will be on hand to present the company's business concept and prospects. Coffee will be served from 8.30 am, and the presentation will begin at 9.00 am. If you plan to attend the presentation, we ask that you register by 22 May 2000 at 3.00 pm. Registration should be made to Alfred Berg A/S by e-mail to rtx.telecom@alfredberg.dk, by phone to +45 33 96 11 96 or by fax to +45 33 96 13 00.

The company will hold investor presentations during the period from 26 May to 6 June 2000, including in London, New York, Boston, Frankfurt and Zurich.

Offering circular

An offering circular will be published today, Wednesday, 17 May 2000 and is available from RTX Telecom's website: www.rtx.dk or from Alfred Berg Bank A/S, tel. +45 33 96 11 96, fax: +45 33 96 13 00.

RTX Telecom A/S

A handwritten signature in black ink, appearing to read 'J Elbæk'.

Jørgen Elbæk
Managing Director

*For additional information please contact
Jørgen Elbæk, Managing Director, RTX Telecom A/S on tel. +45 96 32 23 00.*

RTX Telecom's website: www.rtx.dk