

Announcement

To the Copenhagen Stock Exchange and the press

*Nørresundby, Denmark, 5 August 2002
Stock Exchange Announcement no. 11/2002*

RTX Telecom signs its first significant TD-SCDMA contract

RTX Telecom has signed its first contract for the development of terminal equipment for the Chinese TD-SCDMA standard. This is an important milestone for RTX Telecom and is in line with the growing interest that RTX Telecom has experienced being shown in TD-SCDMA technology.

RTX Telecom has worked on developing the basic components of TD-SCDMA technology since 2000 and has accumulated a substantial body of know-how related to TD-SCDMA.

TD-SCDMA is based on a combination of the best of the principles involved in the two leading cellular technologies, CDMA and GSM. This makes TD-SCDMA one of the best compromise solutions with respect to low-cost infrastructure and terminals, high voice capacity and high data speed, all of which are very important competitive factors in the Chinese market.

The work covered by the development contract is scheduled to be concluded in summer 2003. Based on this schedule, RTX Telecom expects the contract to generate earnings in the financial years 2001/02 and 2002/03. The contract and its impact do not affect RTX Telecom expectations as regards turnover and profits for the current 2001/02 financial year.

With regards
RTX Telecom A/S

Jørgen Elbæk
Managing Director

*Please contact managing director Jørgen Elbæk on +45 96 32 23 00
for answers to any questions and for further information.*

The RTX Telecom Web site is at www.rtx.dk

RTX Telecom A/S
Strømmen 6
DK-9400 Nørresundby,
Denmark
Tel : +45 96 32 23 00
Fax : +45 96 32 23 10
VAT# : DK 17 00 21 47
Web : www.rtx.dk
E-mail : info@rtx.dk