

Announcement

To the Copenhagen Stock Exchange and the press

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RTX Telecom concludes ODM supply agreement with Atlas Telecom Network Romania

Summary: RTX Telecom has made another ODM supply agreement with Atlas Telecom Network Romania regarding development, production and supply of a wireless DECT telephone. The telephone will offer inexpensive and efficient telephony on the basis of wireless connections to the individual subscribers. RTX expects to make deliveries over a period of several years beginning at the end of the next financial year 2005/06). The agreement represents a market value of a double-digit million amount in Danish kroner.

Once more, the RTX Telecom Group has made an agreement with Atlas Telecom Network in Romania covering the development, production and supply of a wireless DECT telephone which will become part of Atlas Telecom Network's DECT system. The system will offer an inexpensive and effective telephone service to customers in Romania and to other Eastern European countries in future. The telephone service will be based on wireless connections to individual subscribers.

The product to be developed and supplied by the RTX Telecom Group is an advanced DECT handset which offers full mobility within the entire coverage area of the DECT system.

The agreement represents a market value of a double-digit million amount in Danish kroner and was drawn up as an ODM supply agreement. Under the agreement, the RTX Telecom Group has been made responsible for the product's development and production phase whereas the customer will handle sales, distribution and after sales service. Production for the RTX Telecom Group has been outsourced to sub-suppliers.

Deliveries will take place over a period of several years beginning at the end of the financial year 2005/2006 (the coming financial year) which will see the net effect of the project development costs.

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The agreement will not affect the Group's expectations for revenue and result of the financial year 2004/05.

Best regards,
RTX Telecom A/S

Jorgen Elbaek
CEO

Questions and further information:
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About RTX Telecom

RTX Telecom is an internationally-oriented group, selling advanced and high-tech wireless development projects and products, including wireless telephones, Bluetooth™ headsets and mobile phones. RTX Telecom's goal is to be the customers' preferred vendor of advanced solutions within wireless technology, including in particular DECT, DCT 2.4GHz, Bluetooth™, GSM/GPRS, TD-SCDMA and WLAN. In the last financial year, 2003/04, RTX Telecom posted revenue of DKK 222 mill. and the Group employs 250 people. For further information on RTX Telecom, please visit www.rtx.dk.

About Atlas Telecom Group

The Atlas Telecom Group of companies is a globally integrated telecommunications group, providing a range of voice, data, and Internet services to customers in over 70 countries. Atlas Telecom Network Romania's services include inexpensive DECT telephony for many of the major cities of Romania. Coverage is expected to be provided for most of the country within the next 12-24 months. For further information on the Atlas Telecom Group, please visit www.atlastelecom.com.