

Announcement

To the Copenhagen Stock Exchange and the press

*Noerresundby, Denmark, 25 January 2006
Stock Exchange Announcement no. 3/2006
Number of pages: 2*

Annual General Meeting of RTX Telecom

Summary: Annual General Meeting of RTX Telecom has been held today.

Today, 25 January 2006, RTX Telecom held its Annual General Meeting.

The AGM discussed and approved items 1–3 of the agenda as presented. In this connection the AGM adopted the Board's recommendation not to pay dividend for the financial year 2004/05.

In his oral report the Chairman of the Board stated that due to the acquisition of DRS Electronics the Group's expectations to the net turnover in the current financial year 2005/06 is expected to increase to DKK 400 - 430 million, against an earlier forecast of DKK 350 - 380 million. The expected profit before financial items (EBIT) remains unchanged at DKK 5 - 20 million.

Vice President John R. Phelps resigned as member of the Supervisory Board. The AGM elected Christian Jørgensen, Member of the Group Executive Board of Coloplast A/S, Denmark, to replace him. The remaining Board members were re-elected at the AGM in accordance with item 4 on the agenda.

Engineering Manager Peter Christensen, employee representative on the Supervisory Board of RTX Telecom, is resigning his post as per 1 March 2006 in consequence of his appointment as Business Development Director with DRS Electronics Ltd., Hong Kong. Therefore, M. Sc. E. E. Jorgen Dalby-Jakobsen, who is replacing Mr Christensen, will take over as employee representative on the Supervisory Board.

The employees represented in the Supervisory Board of RTX Telecom are hereby Sales Manager Dennis Elgaard and M. Sc. E. E. Jorgen Dalby-Jakobsen.

In accordance with item 5, the requisite majority attending the AGM adopted the amendments to the Articles of Association as proposed by the Supervisory Board. As shareholders representing two thirds of the share capital were not in attendance at the AGM, an extraordinary general meeting will be called to put the proposal to the vote once more and to finally adopt the proposal.

Deloitte Statsautoriseret Revisionsaktieselskab and Mortensen & Beierholm Statsautoriseret Revisionsaktieselskab were re-elected as the company's auditors, in accordance with item 6.

Under item 7 on the agenda, the Supervisory Board was authorised until the next AGM to allow the company to acquire its own shares of up to a limit of 10% of the share capital at the price corresponding to the "all trading" average on the Copenhagen Stock Exchange on the date of purchase with a deviation of up to 10%.

At the Board meeting following the AGM, the Supervisory Board elected Managing Director Poul Lind as its Chairman and Director Per Møller as Deputy Chairman.

With regards,

Poul Lind
Chairman of the Board

Jorgen Elbaek
Managing Director

Please contact managing director Jorgen Elbaek on +45 96 32 23 00 for answers to any questions and for further information.