

Announcement

To NASDAQ OMX Copenhagen A/S and the press

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Interim report for the first quarter of 2008/09 (the period 1 October 2008 to 31 December 2008)

The Supervisory Board of RTX Telecom A/S has today considered and adopted the Group's interim report for the first quarter of the financial year 2008/09 (covering the period 1 October 2008 to 31 December 2008).

Summary of the interim report of the RTX Telecom Group for the first quarter of 2008/09

- Revenue from continuing operations amounts to DKK 53.1 million compared to DKK 51.7 million in the same period last year.
- Operating profit/loss (EBIT) from continuing operations amounts to a negative DKK 13.3 million compared to a negative DKK 11.0 million in the same period last year.
- The Group's cash and short-term current asset investments less bank debt amounted to DKK 98.0 million at 31 December 2008, which is a decrease of DKK 9.4 million compared to the same time last year.
- The Group adjusts downwards revenue and earnings expectations for the present financial year 2008/09. Revenue from continuing operations is expected to amount to DKK 200 – 230 million, and an operating profit/loss (EBIT) from continuing operations is expected to amount to a negative of approx. DKK 30 million.

The operating results obtained in the first quarter were lower than expected as the RTX Telecom Group realised a slight increase in revenue but a decline in operating profit/loss (EBIT) compared to the same period last year. The declining EBIT primarily results from a shift in the product mix as well as an increase in capacity costs, such as increased provisions for bad debts. Management continues with further measures to lower the Group's capacity costs and increase the earnings margins. In the

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course of the coming months, Management and the newly appointed Supervisory Board will go through and adjust the defined strategies to the challenging financial environment in which the Group now operates.

Yours sincerely

Mogens Elsberg
Chairman of the Board

Tage Rasmussen
CEO

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Appendices

Interim report for the first quarter of 2008/09 comprising:

- Group financial highlights and key ratios
- Management's review
- Group income statement
- Group balance sheet
- Group statement of changes in equity
- Group cash flow statement
- Notes

GROUP FINANCIAL HIGHLIGHTS AND KEY RATIOS (not audited)

Amounts in DKKm	Q1 2008/09	Q1 2007/08	Financial year 2007/08
Income statement items			
Revenue	53.1	51.7	250.3
Gross profit	31.3	29.9	146.7
Operating profit/loss (EBIT)	-13.3	-11.0	-21.0
Net financials	2.4	-0.8	2.8
Profit/loss before tax	-10.9	-11.8	-18.2
Profit/loss from continuing operations	-11.0	-11.8	-18.3
Profit/loss from discontinued operations	2.1	-1.8	-7.4
Profit/loss for the period	-8.9	-13.6	-25.7
Balance sheet items			
Cash and current asset investments	103.6	124.1	99.5
Total assets	293.3	331.1	311.1
Equity	210.6	243.4	221.1
Liabilities	82.7	87.7	90.0
Other key figures			
Development costs	3.7	5.2	11.2
Depreciation, amortisation and impairment	1.9	2.2	6.5
Cash flows from operations	9.4	0.4	-12.5
Cash flows from investments	-1.5	-0.6	1.6
Investments in property, plant and equipment	0.2	0.6	1.5
Increase/decrease in cash and cash equivalents	7.1	-3.2	-17.7
Key ratios			
Growth in revenue (percentage)	2.7	-8.0	20.7
Profit margin (percentage)	-25.0	-21.3	-8.4
Return on invested capital (percentage) ³⁾	-37.3	-28.5	-13.5
Return on equity (percentage) ³⁾	-16.5	-21.7	-10.7
Equity ratio (percentage)	71.8	73.5	71.1
Employment			
Average number of full-time employees	213	202	205
Revenue per employee ²⁾ (DKK '000)	249	256	1,221
Operating profit/loss per employee ²⁾ (DKK '000)	-62	-55	-102
Shares			
Average number of shares in circulation ('000)	9,289	9,289	9,289
Average number of diluted shares ¹⁾ ('000)	9,292	9,299	9,292
Share data, DKK per share at DKK 5			
Profit/loss for the period (EPS) ²⁾	-1.0	-1.5	-2.8
Profit/loss for the period, diluted (DEPS) ^{1) 2)}	-1.0	-1.5	-2.8
Cash flows from operations ²⁾	1.0	-0.2	-1.3
Equity value	22.7	26.2	23.8
Listed price	15.0	37.0	25.9

Note: The Group's financial year runs from 1 October to 30 September.
The stated key ratios have been calculated in accordance with "Recommendations and Ratios 2005" issued by the Danish Association of Financial Analysts. Definitions of the key ratios used are stated in the annual report for 2007/08.
The interim report has been presented according to the provisions on recognition and measurement laid down in the International Financial Reporting Standards (IFRS). The interim report has been presented applying the same accounting policies as were applied in the annual report for 2007/08.

1) Including all unexercised warrants. In 2003, a total of 2,040 warrants at DKK 5 were issued to a limited number of key employees. Upon full conversion, the warrants issued can be converted into 2,040 shares at DKK 5 in the period 20 January 2009 to 4 February 2009.

2) Not annualised.

3) Annualised.

MANAGEMENT'S REVIEW

Comments on the development in the first quarter of 2008/09

Activities

In the previous financial year 2007/08, the RTX Telecom Group published noticeable improvements in revenue and earnings margins in its financial reporting. However, it has not been possible to maintain this development trend at the same level in the first quarter of the financial year 2008/09. The operating results obtained in the first quarter were lower than expected as the RTX Telecom Group realised a slight increase in revenue but a decline in operating profit/loss (EBIT) compared to the same period last year. The declining EBIT primarily results from a shift in the product mix towards product areas with lower earnings margins as well as an increase in capacity costs, such as increased provisions for bad debts.

In the first quarter of 2008/09, RTX Technology experienced a slight decrease in income from customer development projects and royalty compared to the same quarter last year. Within the past months, there have been indications that the customers of the business unit generally show higher cost consciousness and that they are hesitant to invest in new development projects.

RTX Products obtained a revenue at the level of the first quarter of 2007/08 with increasing earnings margins. The business unit's most important area of activity comprises marketing, sales, development and production of professional telephony equipment such as wireless telephones, handsets and repeaters on OEM/ODM basis. VoIP and PBX handsets represent an increasing share of the activities. In this quarter, the business unit has performed deliveries to large OEM/ODM customers, and the sale of repeaters, TLEs and the Skype-based DUALphone 3088 has been at a satisfactory level.

In the first quarter of 2008/09, RTX Network Systems realised deliveries and sales, equal to a minor increase compared to the same quarter last year. The business unit's sales work is primarily focused on the sale and marketing of robust wireless IP network solutions to selected teleoperators, VoIP suppliers and integrators of telecommunications solutions in Mexico and Brazil as well as in other Latin American countries.

In order to counter the effect of the decreasing earnings, Management of the RTX Telecom Group initiated an adjustment of the organisation and capacity costs in January 2009, among other things by dismissal of employees in the Parent.

Comments on Group financial figures for the first quarter of 2008/09

In the first quarter of the financial year 2008/09 (1 October - 31 December 2008), the Group achieved a revenue from continued operations of DKK 53.1 million compared to DKK 51.7 million in the same period last year, equal to an increase in revenue of 2.7%.

Other external expenses and staff costs relating to continuing operations total DKK 42.7 million, which is 10.2% more than in the same period in 2007/08. External expenses have increased, among other things because of increased provisions for bad debt as well as costs incurred in connection with an ongoing sales and management development programme. Staff costs are at the same level as in the same period last year.

The Group's depreciation, amortisation and impairment losses relating to continuing operations amount to DKK 1.9 million compared to DKK 2.2 million in the same period last year.

Operating profit/loss (EBIT) from continuing operations for the first quarter of 2008/09 amounted to a negative DKK 13.3 million compared to a negative DKK 11.0 million in the same period last year.

Net financials amounted to an income of DKK 2.4 million compared to an expense of DKK 0.8 million in the same period last year.

In the first quarter of 2008/09, the Group's profit/loss before tax from continuing operations amounted to a loss of DKK 10.9 million compared to a loss of DKK 11.8 million in the same period of 2007/08.

Tax on profit/loss for the period is recognised at DKK -0.1 million. According to an ordinary computation, tax amounts to a net income of DKK 2.3 million, but due to uncertainty as to the use of the deferred tax assets, the amount has not been taken to income in the income statement.

Deferred tax assets are recognised in the Group's balance sheet at 31 December 2008 at a net value of DKK 0.0 million. According to an ordinary computation, the total tax value of deferred tax assets is calculated at a net amount of DKK 61.0 million.

In the first quarter of 2008/09, profit/loss from continuing operations amounted to a loss of DKK 11.0 million compared to a loss of DKK 11.8 million in the same period last year.

Profit/loss from discontinued operations amounts to DKK 2.1 million compared to DKK -1.8 million in the same period last year. In the first quarter of 2008/09, a reversed transaction bonus of DKK 2.5 million relating to incentive programmes for the Executive Board is taken to income. The reversed bonus was recognised as debt in the annual report for 2007/08. Due to changes in an incentive programme presented at and adopted by the general meeting, the amount is no longer a liability to the Group.

Discontinued operations comprise the activities in the business unit RTX Healthcare.

Profit/loss for the first quarter of 2008/09 amounted to a loss of DKK 8.9 million compared to a loss of DKK 13.6 million in the same period last year.

In the first quarter of 2008/09, the Group's equity was reduced by DKK 10.5 million from DKK 221.1 million to DKK 210.6 million. The loss for the period has reduced equity by DKK 8.9 million, fair value adjustments of short-term current asset investments have reduced equity by DKK 1.4 million, while other equity entries have affected equity by DKK -0.2 million. Compared to the same time last year, equity is reduced by DKK 32.7 million.

The equity ratio is 71.8%, which is a decrease of 1.7 percentage points compared to the same time last year.

At 31 December 2008, the Group's balance sheet total amounted to DKK 293.3 million, equivalent to a decline of DKK 37.8 million compared to the same time last year. The decrease in the balance sheet total can be divided into a decrease in long-term assets of DKK 17.1 million and a decrease in short-term assets of DKK 20.7 million. The largest decreases relate to property, plant and equipment, other long-term assets and cash.

The net effect of cash flows in the first quarter of 2008/09 was an increase in cash of DKK 7.1 million. Cash less bank debt amounted to DKK 32.7 million at the end of the first quarter of 2008/09 compared to DKK 40.2 million at the same time last year.

The Group's cash and short-term current asset investments less bank debt amounted to DKK 98.0 million at 31 December 2008, which is a decrease of DKK 9.4 million compared to the same time last year.

Events after 1 January 2009

At RTX Telecom's Annual General Meeting on 28 January 2009, the General Meeting elected Mogens Elsberg, Jesper Mailind, Peter Thostrup and Karsten Vandrup as new members of the Supervisory Board. The two other members of the Supervisory Board elected by the General Meeting, Jens Hansen and Jens Toftgaard Petersen, were re-elected.

The four newly elected members of the Supervisory Board are independent as defined in the Recommendations for good corporate governance laid down by NASDAQ OMX Copenhagen A/S.

The Supervisory Board has elected Mogens Elsberg as Chairman of the Board and Jesper Mailind as Deputy Chairman.

Prospects for the financial year 2008/09

Despite a satisfactory revenue in the first quarter, which was above last year's level, Management has noted that the order intake for the rest of the year will be below the originally expected level. Because of the general financial slowdown the Group's customers are postponing buying decisions. The sale of turn-key projects within RTX Network Systems also depends on the set-up of satisfactory financing packages, which has been made difficult and takes longer time in the present financial environment. On this basis Management does not consider it realistic to maintain revenue of or above last year's level. Revenue for 2008/09 is now estimated to be in the range of DKK 200 to 230 million.

With the new expected level of revenue, the cost adjustments made in the autumn of 2008 and in early 2009 will not ensure the expected profit. Management continues with further measures to lower the Group's capacity costs and increase the earnings margins. In the course of the coming months, Management and the newly appointed Supervisory Board will go through and adjust the defined strategies to the challenging financial environment in which the Group now operates.

Altogether the Group now expects revenue for 2008/09 to amount to DKK 200 – 230 million and operating profit/loss (EBIT) to a negative of approx. DKK 30 million.

Risks and uncertainties relating to the rest of the financial year 2008/09

Statements about the future

The above statements on the Group's future conditions, including in particular future revenue and operating profit/loss (EBIT), reflect the Management's current expectations and are subject to risks. These statements might be influenced by a number of risks and uncertainty factors, and consequently, the actual development might be different from the expectations indicated. These risks and uncertainty factors include - but are not limited to include - a number of factors such as general business and financial conditions, dependence on co-operators, delivery time of components, integration of acquired enterprises as well as exchange rate and interest rate fluctuations, etc.

Financial Calendar

Expected dates for publication of financial information until 31 January 2010:

28 May 2009	Interim report for the first six months of 2008/09
26 August 2009	Interim report for the third quarter of 2008/09
December 2009	Annual report for 2008/09
January 2010	Annual General Meeting

STATEMENT BY THE MANAGEMENT ON THE ANNUAL REPORT

The Supervisory Board and the Executive Board have today considered and adopted the interim report of RTX Telecom A/S for the first quarter of the financial year 2008/09 (covering the period 1 October 2008 to 31 December 2008).

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the EU and further Danish disclosure requirements for interim reporting for listed companies. The interim report has not been audited or reviewed by the Company's auditor.

We consider the applied accounting policies appropriate for the interim report to provide, in our opinion, a true and fair view of the Group's assets, liabilities and financial position at 31 December 2008 and of its financial performance and cash flows for the first quarter of 2008/09.

We consider Management's review to give a true and fair view of the Group's activities and finances, profit/loss for the period and the Group's financial position as a whole as well as a true and fair description of the most material risks and uncertainties facing the Group.

Nørresundby, 26 February 2009

Executive Board

Tage Rasmussen
Chief Executive Officer

Supervisory Board

Mogens Elsberg
Chairman of the Board

Jesper Mailind
Deputy Chairman

Jørgen Dalby-Jakobsen
Employee Representative

Jens Hansen

Else Baldvinsson Larsen
Employee Representative

Jens Toftgaard Petersen

Peter Thostrup

Karsten Vandrup

GROUP INCOME STATEMENT (not audited)

<u>Amounts in DKK '000</u>	<u>Note</u>	<u>Q1 2008/09</u>	<u>Q1 2007/08</u>	<u>Financial year 2007/08</u>
Revenue	2	53,126	51,738	250,313
Cost of sales, etc		(21,875)	(21,886)	(103,616)
Other external expenses		(15,695)	(12,494)	(57,094)
Staff costs		(26,962)	(26,207)	(104,128)
Depreciation, amortisation and impairment		<u>(1,897)</u>	<u>(2,162)</u>	<u>(6,464)</u>
Operating profit/loss (EBIT)		(13,303)	(11,011)	(20,989)
Financial income		5,338	1,384	9,064
Financial expenses		<u>(2,973)</u>	<u>(2,210)</u>	<u>(6,307)</u>
Profit/loss before tax from continuing operations		(10,938)	(11,837)	(18,232)
Tax on profit/loss for the period from continuing operations		<u>(88)</u>	<u>0</u>	<u>(49)</u>
Profit/loss from continuing operations		(11,026)	(11,837)	(18,281)
Profit/loss from discontinued operations		<u>2,142</u>	<u>(1,752)</u>	<u>(7,417)</u>
Profit/loss for the period		<u>(8,884)</u>	<u>(13,589)</u>	<u>(25,698)</u>
Earnings per share (EPS)				
Continuing and discontinued operations (DKK)		(1.0)	(1.5)	(2.8)
Continuing and discontinued operations, diluted (DKK)		(1.0)	(1.5)	(2.8)
Continuing operations (DKK)		(1.2)	(1.3)	(2.0)
Continuing operations, diluted (DKK)		(1.2)	(1.3)	(2.0)

GROUP BALANCE SHEET (not audited)

Amounts in DKK '000

	<u>31 Dec. 2008</u>	<u>31 Dec. 2007</u>	<u>30 Sept. 2008</u>
Assets			
Completed development projects at the Group's own account	0	0	0
Licences	1,084	1,704	1,239
Goodwill	<u>7,797</u>	<u>7,797</u>	<u>7,797</u>
Intangible assets	<u>8,881</u>	<u>9,501</u>	<u>9,036</u>
Land and buildings	81,162	84,582	81,619
Plant and machinery	1,949	5,634	2,725
Other fixtures and fittings, tools and equipment, etc	3,067	3,807	2,894
Leasehold improvements	<u>206</u>	<u>183</u>	<u>225</u>
Property, plant and equipment	<u>86,384</u>	<u>94,206</u>	<u>87,463</u>
Other investments	516	7,014	422
Subordinated convertible loan	0	4,117	0
Deposits	2,408	400	1,284
Deferred tax assets	<u>689</u>	<u>689</u>	<u>689</u>
Other long-term assets	<u>3,613</u>	<u>12,220</u>	<u>2,395</u>
Total long-term assets	<u>98,878</u>	<u>115,927</u>	<u>98,894</u>
Inventories	<u>32,834</u>	<u>37,541</u>	<u>29,548</u>
Trade receivables	46,276	47,640	73,627
Contract development projects in progress	3,974	611	3,084
Income taxes	118	108	112
Other receivables	3,980	3,126	4,379
Accruals	<u>3,614</u>	<u>2,061</u>	<u>2,005</u>
Receivables	<u>57,962</u>	<u>53,546</u>	<u>83,207</u>
Short-term current asset investments	<u>65,218</u>	<u>67,153</u>	<u>66,672</u>
Cash at bank and in hand	<u>38,403</u>	<u>56,919</u>	<u>32,801</u>
Total short-term assets	<u>194,417</u>	<u>215,159</u>	<u>212,228</u>
Total assets	<u>293,295</u>	<u>331,086</u>	<u>311,122</u>

GROUP BALANCE SHEET (not audited)

Amounts in DKK '000

	<u>31 Dec. 2008</u>	<u>31 Dec. 2007</u>	<u>30 Sept. 2008</u>
Equity and liabilities			
Share capital	47,170	47,170	47,170
Share premium account	301,166	301,166	301,166
Retained earnings	<u>(138,197)</u>	<u>(104,972)</u>	<u>(127,731)</u>
Equity belonging to the Parent's shareholders	210,139	243,364	220,605
Minority interests	<u>509</u>	<u>0</u>	<u>542</u>
Equity	<u>210,648</u>	<u>243,364</u>	<u>221,147</u>
Mortgage debt	20,313	22,266	20,826
Deferred tax liabilities	723	722	723
Provisions	<u>608</u>	<u>849</u>	<u>608</u>
Long-term liabilities	<u>21,644</u>	<u>23,837</u>	<u>22,157</u>
Current portion of long-term liabilities	1,978	1,928	1,955
Bank debt	5,658	16,744	7,121
Prepayments received from customers	4,360	6,411	10,341
Trade payables	19,239	13,812	17,325
Contract development projects in progress	2,276	501	1,264
Income taxes	99	29	31
Provisions	4,908	3,620	5,383
Other payables	<u>22,485</u>	<u>20,840</u>	<u>24,398</u>
Short-term liabilities	<u>61,003</u>	<u>63,885</u>	<u>67,818</u>
Total liabilities	<u>82,647</u>	<u>87,722</u>	<u>89,975</u>
Total equity and liabilities	<u>293,295</u>	<u>331,086</u>	<u>311,122</u>

GROUP STATEMENT OF CHANGES IN EQUITY (not audited)

<u>Amounts in DKK '000</u>	<u>Share capital</u>	<u>Share premium account</u>	<u>Retained earnings</u>	<u>Minority interests</u>	<u>Total</u>
Equity at 1 October 2007	47,170	301,166	(91,362)	0	256,974
Foreign exchange rate adjustment of foreign subsidiaries	0	0	(125)	0	(125)
Fair value adjustment of short-term current asset investments	0	0	(21)	0	(21)
Income and expenses recognised directly on equity	0	0	(146)	0	(146)
Profit/loss for the period	0	0	(13,589)	0	(13,589)
Total income for the period	0	0	(13,735)	0	(13,735)
Share-based remuneration including tax effect	0	0	125	0	125
Other transactions	0	0	125	0	125
Equity at 31 December 2007	47,170	301,166	(104,972)	0	243,364
Equity at 1 October 2008	47,170	301,166	(127,731)	542	221,147
Foreign exchange rate adjustment of foreign subsidiaries	0	0	(281)	(94)	(375)
Fair value adjustment of short-term current asset investments	0	0	(1,360)	0	(1,360)
Income and expenses recognised directly on equity	0	0	(1,641)	(94)	(1,735)
Profit/loss for the period	0	0	(8,945)	61	(8,884)
Total income for the period	0	0	(10,586)	(33)	(10,619)
Share-based remuneration including tax effect	0	0	120	0	120
Other transactions	0	0	120	0	120
Equity at 31 December 2008	47,170	301,166	(138,197)	509	210,648

The share capital of DKK 47,170,255 consists of 9,434,051 shares at DKK 5.

The Group holds 144,584 treasury shares at 31 December 2008 (144,584 shares at 31 December 2007).

There are no shares carrying special rights.

GROUP CASH FLOW STATEMENT (not audited)

Amounts in DKK '000	Q1 2008/09	Q1 2007/08	Financial year 2007/08
Operating profit/loss (EBIT) from continuing operations	(13,303)	(11,011)	(20,989)
<i>Reversal of items with no effects on cash flow</i>			
Depreciation, amortisation and impairment	1,897	2,162	6,464
Other items with no effects on cash flow	(5,001)	1,639	11,410
<i>Working capital changes</i>			
Change in inventories	1,463	4,055	9,868
Change in receivables	23,153	14,611	(17,339)
Change in trade payables, etc	(1,127)	(10,069)	(4,301)
Cash flows from operating activities	7,082	1,387	(14,887)
Financial income received	5,338	1,384	8,874
Financial expenses paid	(2,973)	(2,210)	(6,307)
Income taxes paid	(35)	(196)	(196)
Cash flows from operations	9,412	365	(12,516)
Acquisition of enterprises and activities (adjustment of acquisition price)	0	87	87
Acquisition of property, plant and equipment	(206)	(635)	(1,541)
Sale of property, plant and equipment	0	0	3,519
Acquisition of other long-term assets	(1,392)	(205)	(1,284)
Sale of other long-term assets	0	0	213
Acquisition of short-term current asset investments (over 3 months)	0	0	(54,314)
Proceeds from sale of short-term current asset investments (over 3 months)	109	158	54,939
Cash flows from investments	(1,489)	(595)	1,619
Instalment on and repayment of long-term liabilities	(480)	(474)	(1,891)
Cash flows from financing activities	(480)	(474)	(1,891)
Cash flows from discontinued operations	(378)	(2,486)	(4,897)
Increase/decrease in cash and cash equivalents	7,065	(3,190)	(17,685)
Cash and cash equivalents at 1 October, net	25,680	43,365	43,365
Cash and cash equivalents at 31 December, net	32,745	40,175	25,680

GROUP CASH FLOW STATEMENT
(not audited)

<u>Amounts in DKK '000</u>	<u>Q1</u> <u>2008/09</u>	<u>Q1</u> <u>2007/08</u>	<u>Financial</u> <u>year</u> <u>2007/08</u>
Cash and cash equivalents at 31 December, net, are composed as follows:			
Cash at bank and in hand	38,403	56,919	32,801
Bank debt	<u>(5,658)</u>	<u>(16,744)</u>	<u>(7,121)</u>
Cash and cash equivalents at 31 December, net	<u>32,745</u>	<u>40,175</u>	<u>25,680</u>

NOTES

1. Accounting policies

The interim report is presented in accordance with IAS 34 Interim Financial Reporting and further Danish disclosure requirements for interim reporting for listed companies. An interim report has not been prepared for the Parent.

The accounting policies applied in this interim report are consistent with those applied in the Company's annual report for 2007/08, which was presented in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and additional Danish disclosure requirements for annual reports of listed companies. We refer to the annual report for 2007/08 for a more detailed description of the accounting policies, including definitions of the disclosed key ratios which have been calculated in accordance with "Recommendations and Ratios 2005" issued by the Danish Association of Financial Analysts.

Certain new or amended Standards and Interpretations have become effective for the financial year 2008/09. Management believes that these Standards and Interpretations will not have a significant effect on the annual report.

NOTES

2. Group revenue

<u>Amounts in DKK '000</u>	<u>Q1 2008/09</u>	<u>Q1 2007/08</u>	<u>Financial year 2007/08</u>
Geographical segment information			
Denmark	6,063	8,108	44,222
Other European countries	32,383	31,682	130,728
Asia and Australia	4,120	3,365	17,367
North and South America	10,319	8,182	54,356
Africa	<u>241</u>	<u>401</u>	<u>3,640</u>
Total	<u>53,126</u>	<u>51,738</u>	<u>250,313</u>

Revenue is broken down by geographical area according to the customers' geographical location.

Revenue by type of income

Development projects	16,872	14,117	65,271
Royalty	1,439	4,389	10,653
Sale of goods, etc	<u>34,815</u>	<u>33,232</u>	<u>174,389</u>
Total	<u>53,126</u>	<u>51,738</u>	<u>250,313</u>

This interim report includes statements about the future. These statements include expectations or prognoses for events, such as introduction of new products, product approvals and financial results. These statements might be influenced by risks, uncertainty factors and inaccurate assumptions, and consequently the actual development might be different from the expectations indicated. These risk factors include – but are not limited to include - a number of factors such as general business and financial conditions, dependence on co-operators, delivery time of components as well as exchange rate and interest rate fluctuations, etc. Risks and uncertainty factors are further described in the annual report for 2007/08. RTX Telecom is not obliged to update the statements about the future or to adjust such statements to the actual results unless required by law.

This Announcement for the interim report for the first quarter of 2008/09 has been prepared in a Danish-language and an English-language version. The English-language version is a translation of the Danish-language version. In the event of any inconsistency between the Danish version and English version, the Danish version shall prevail.